

This listing of claims will replace all prior versions, and listing, of claims in the application:

Listing of claims:

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1. (original) A method for funding initiatives under the Community Reinvestment Act (CRA), comprising the steps of:
 - (a) lending funds to an administrative foundation serving to promote financial opportunities and services to targeted neighborhood communities, the funds being used to purchase life insurance policies for selected affiliates of the foundation;
 - (b) collateralizing the loan to the foundation using a cash value of the life insurance policies purchased by the foundation; and
 - (c) upon receipt of death benefits from the policies, applying a first portion of the benefits to repay the funds loaned to the foundation and a second portion of the benefits to the foundation to fund designated CRA initiatives.
 2. (original) A method according to claim 1, wherein the administrative foundation is chartered by a national coalition of organizations serving to promote community reinvestment initiatives.
 3. (original) A method according to claim 1, wherein the step of applying the death benefits further comprises applying a third portion of the policy benefits to a beneficiary designated by the selected affiliate.
 4. (original) A method according to claim 3, wherein the third portion of the policy benefits comprises less than 25% of the total benefit.
 5. (original) A method according to claim 1, wherein the step of applying the death benefits comprises applying greater than 50% of the policy benefits to repay the funds loaned to the foundation.
 6. (original) A method according to claim 1, wherein the step of applying the death benefits comprises applying less than 50% of the policy benefits to the foundation to fund designated CRA initiatives.
 7. (original) A method according to claim 1, wherein the step of applying the death benefits comprises, after the loan to the foundation is satisfied, applying greater than 75% of the policy benefits to the foundation to fund designated CRA initiatives.

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8. (original) A method for funding initiatives under the Community Reinvestment Act (CRA), comprising the steps of:

(a) lending funds to an administrative foundation serving to promote financial opportunities and services to targeted neighborhood communities, the funds being used to purchase life insurance policies for selected affiliates of the foundation;

(b) collateralizing the loan to the foundation using a cash value of the life insurance policies purchased by the foundation; and

(c) upon receipt of death benefits from the policies:

(i) applying a first portion of the policy benefits to repay the funds loaned to the foundation, the first portion comprising greater than 50% of the total policy benefits;

(ii) applying a second portion of the policy benefits to the foundation to fund designated CRA initiatives, the second portion comprising less than 50% of the total policy benefits; and

(iii) applying a third portion of the policy benefits to a beneficiary designated by the selected affiliate, the third portion comprising less than 25% of the total policy benefits.

9. (original) A method according to claim 8, wherein the step of applying the death benefits comprises, after the loan to the foundation is satisfied, applying greater than 75% of the policy benefits to the foundation to fund designated CRA initiatives.

10. (original) A method for funding initiatives under the Community Reinvestment Act (CRA), comprising the steps of:

(a) borrowing funds from a lending institution to purchase life insurance policies for selected affiliates of an administrative foundation serving to promote financial opportunities and services to targeted neighborhood communities;

(b) collateralizing the loan from the lending institution using a cash value of the life insurance policies purchased by the foundation; and

(c) upon receipt of death benefits from the policies, applying a first portion of the policy benefits to repay the funds borrowed from the lending institution and a second portion of the policy benefits to the foundation to fund designated CRA initiatives.

11. (original) A method according to claim 10, wherein the administrative foundation is chartered by a national coalition of organizations serving to promote community reinvestment initiatives.

12. (original) A method according to claim 10, wherein the step of applying the death benefits further comprises applying a third portion of the policy benefits to a beneficiary designated by the selected affiliate.

13. (original) A method according to claim 12, wherein the third portion of the policy benefits comprises less than 25% of the total benefit.

14. (original) A method according to claim 10, wherein the step of applying the death benefits comprises applying greater than 50% of the policy benefits to the lending institution to repay the funds loaned to the foundation.

15. (original) A method according to claim 10, wherein the step of applying the death benefits comprises applying less than 50% of the policy benefits to the foundation to fund designated CRA initiatives.

16. (original) A method according to claim 10, wherein the step of applying the death benefits comprises, after the loan to the foundation is satisfied, applying greater than 75% of the policy benefits to the foundation to fund designated CRA initiatives.

17. (original) A method for funding initiatives under the Community Reinvestment Act (CRA), comprising the steps of:

(a) borrowing funds from a lending institution to purchase life insurance policies for selected affiliates of an administrative foundation serving to promote financial opportunities and services to targeted neighborhood communities;

(b) collateralizing the loan from the lending institution using a cash value of the life insurance policies purchased by the foundation; and

(c) upon receipt of death benefits from the policies:

(i) applying a first portion of the policy benefits to repay the funds loaned to the foundation, the first portion comprising greater than 50% of the total policy benefits;

(ii) applying a second portion of the policy benefits to the foundation to fund designated CRA initiatives, the second portion comprising less than 50% of the total policy benefits; and

(iii) applying a third portion of the policy benefits to a beneficiary designated by the selected affiliate, the third portion comprising less than 25% of the total policy benefits.

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18. (original) A method according to claim 17, wherein the step of applying the death benefits comprises, after the loan to the foundation is satisfied, applying greater than 75% of the policy benefits to the foundation to fund designated CRA initiatives.

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19. (new) A method for providing a loan of funds to an organization, wherein the loan provider receives regulatory credit for community development for providing the loan to the organization, the method comprising:

(a) lending funds to the organization for purchasing at least one life insurance policy with at least a portion of the funds; and

(b) collateralizing the loan of funds using the cash value of at least a portion of the life insurance policy, so that when a death benefit is paid from the life insurance policy, at least a portion of the received death benefit may be used to pay off at least a portion of the loan.

20. (new) A method for providing life insurance policies to affiliates of an organization, so that the organization receives loans of funds from an institution for which the institution receives:

(a) regulatory credit for community development, and

(b) at least a portion of the cash value of the insurance policies as collateral for the loan.

21. (new) A method of insuring affiliates of an organization, so that the organization receives loans of funds from an institution for which the institution receives:

(a) regulatory credit for community development, and

(b) at least a portion of the cash value of the insurance policies as collateral for the loan.

22. (new) A method of insuring affiliates a community development organization, comprising:

(a) analyzing a group of affiliates of the organization;

(b) providing underwriting approval for the issuance of life insurance to at least a portion of the group;

(c) approving at least one life insurance policy based upon at least a portion of the group; and

(d) upon receipt of a directive from the organization, recording some amount of the cash value of the policy as being assigned to an institution as representing collateral for a loan received by the organization from the institution, for which the institution received credit for community development.
